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Bulgaria



National Culture Fund is a Bulgarian organisation, which supports on national level the creation, development and distribution of Bulgarian culture and arts in the country and abroad.

The National Culture Fund was established by the virtue of Culture Protection and Development Act and its activity started in 2000. **Its main objective is to support the development of culture** by raising, managing and spending funds for the purpose of pursuing the national policy in the field of culture as set forth in the Program of the Government of the Republic of Bulgaria. The managing body of the National Culture Fund is a Managing Board chaired by the Minister of Culture. The members of the Managing Board are some renowned cultural figures, representatives of artistic unions and one representative of Municipalities, Ministry of Culture and Ministry of Finance.

Financial resources for the fund are raised by a subsidy as set forth in the State Budget of the Republic of Bulgaria Act for the respective budget year and other sources of funding as set forth in article 31 of the Culture Protection and Development Act. Funds are predominantly

granted for artistic projects aiming at development of cultural sector. The artistic projects are funded after announcement of competitions under a program prepared and approved in advance by the Managing Board.

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